

Independent Accountant's Report

To the Stakeholders of Starbucks Coffee Company

We have examined the data identified below (the Data) contained within the Starbucks Coffee Company's Global Social Impact Report (the Report) for the fiscal year ended September 27, 2020. Starbucks Coffee Company's management is responsible for the Data. Our responsibility is to express an opinion on the Data listed below based on our examination:

- 98.6% ethically sourced coffee purchases as contained in the **Ethically Sourced Coffee** section on page 20 of the Report;
- 99.7% ethically sourced tea purchases as contained in **Ethical Tea and Cocoa** section on page 21 of the Report;
- Investment in farmer loans of \$42.9 million as contained in the **Global Farmer Fund** section on page 21 of the Report.

The criteria used to evaluate the Data are contained in the respective sections of the Report indicated above.

Our examination was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants. Those standards require that we plan and perform the examination to obtain reasonable assurance about whether the Data is in accordance with the criteria, in all material respects. An examination involves performing procedures to obtain evidence about the Data. Those procedures are described in more detail in the paragraph below. The nature, timing, and extent of the procedures selected depended on our judgment, including an assessment of the risks of material misstatement of the Data, whether due to fraud or error. We believe that the evidence we obtained is sufficient and appropriate to provide a reasonable basis for our opinion.

Our evidence-gathering procedures included, among other activities, the following:

- Testing the effectiveness of the internal reporting system used to collect and compile information on the Data which is included in the Report;
- Performing specific procedures, on a sample basis, to validate the Data, through communications with Starbucks Coffee Trading Company buying operations in Lausanne, Switzerland, and Corporate headquarters in Seattle, Washington;
- Interviewing partners (employees) responsible for data collection and reporting;
- Reviewing relevant documentation, including corporate policies, management and reporting structures;
- Performing tests, on a sample basis, of documentation and systems used to collect, analyze and compile the Data that is included in the Report, and
- Confirming certain of the Data to third-party confirmations and reports.

In our opinion, the Data for the fiscal year ended September 27, 2020, is presented in accordance with the criteria indicated above, in all material respects.



Seattle, Washington
April 28, 2021

Memorandum



Date: April 29, 2021

To: To the Board of Directors and Shareholders of Starbucks Coffee Company

From: Emily Robbins – Burns & McDonnell

Subject: Verification Report for FY2020 Greenhouse Gas Inventory

Burns & McDonnell Engineering Company, Inc. (Burns & McDonnell) was retained by Starbucks Corporation (Starbucks) to verify and provide a third-party assessment of the 2020 Greenhouse Gas (GHG) emissions inventory for Fiscal Year (FY) 2020. The purpose of assessment was to verify that the FY2020 GHG emissions inventory represents a reasonable and accurate account of Starbucks' GHG emissions.

Burns & McDonnell reviewed Scope 1, Scope 2, and Scope 3 (Category 6 only) GHG emissions as presented in the “Starbucks Coffee Company 2020 GHG Emissions Footprint” (Emissions Footprint) for the fiscal period October 1, 2019 through September 30, 2020. The GHG emissions data included in the emissions inventory that were subject to review consisted of the following for each Scope:

Scope 1 GHG Emissions:

- Natural gas combustion (retail and non-retail facilities, roasting)
- Process emissions from roasting
- Refrigerant losses from equipment
- Nitrous (whipped cream chargers)
- Fugitive CO₂ (China operations)
- Corporate jet fuel use
- Owned vehicles fuel use

Scope 2 GHG Emissions:

- Purchased electricity usage (market based and location based)

Scope 3 GHG Emissions:

- Employee business travel including airline, train, and hotel emissions

The GHG Emissions Footprint Report, and hence our review, does not include emissions emitted from plant stationary fuel (e.g. emergency fire pumps and emergency generators). Omission of these sources does not have a material impact on the overall inventory. Our review only covered Category 6 of Scope 3 GHG (Business Travel).

It should be noted that this inventory is based on the Fifth Assessment Report (AR5) Global Warming Potential Values developed by the Intergovernmental Panel on Climate Change (IPCC) Fifth Assessment Report.

Memorandum *(continued)*



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The assurance review was conducted in accordance with the *AA1000 Assurance Standard* and World Resources Institute GHG Protocol based on evidence of the reliability of the procedures undertaken to develop the GHG Emissions Footprint. To the best of our knowledge, Burns & McDonnell has found with moderate assurance that Starbucks has satisfactorily compiled a reasonable and fair account of their GHG emissions for FY 2020.

Statement of Independence

This verification and third-party assessment was performed with no conflicts of interest in relation to providing the assurance of the FY2020 Greenhouse Gas Inventory for Starbucks.