THE STARBUCKS COMMUNITY RESILIENCE FUND

Our commitment to advancing racial equity and environmental resilience

Since the beginning, Starbucks has set out to invest in humanity and the well-being of everyone we connect with, from our partners to the communities in our stores and beyond.

As part of this commitment, Starbucks created the Community Resilience Fund to advance racial equity and environmental resilience by supporting small business growth and community development projects in Black, Indigenous and People of Color (BIPOC) communities.

HOW DOES THE COMMUNITY RESILIENCE FUND WORK?

STEP 1:
Starbucks invests in impact-focused financial institutions, like CDFIs, that support communities with historically limited access to capital.

WHAT IS A CDFI?
Community Development Financial Institutions are mission-driven local community lenders focused on providing access to capital and promoting economic development. In addition to offering loans, CDFIs provide services to support individuals and community-based organizations through mentorship and technical assistance.

STEP 2:
Using the Starbucks investments, these impact-focused financial institutions provide local borrowers with access to capital to support small business growth and/or community development projects, including some that address the inequitable impacts of climate change.

In addition to financial support, these institutions offer technical assistance including coaching, flexibility on loan repayments and a smoother underwriting process. This comprehensive support helps the success of a borrower’s project.

STEP 3:
Over time, these investments in small business growth and neighborhood development projects help advance community inclusivity and resiliency.

FOR MORE INFORMATION, VISIT:
stories.starbucks.com/communityresiliencefund

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